

Data Profits' Proven Demand Forecasting Retail Inventory Solution Now Available for Grocery

Data Profits' iKIS Provides Grocery Industry with Demand Forecasting, Alert and Exception Management and Complete Supply Chain Visibility



Atlanta, October 2, 2012 – Grocers now have access to best-in-class demand forecasting, customizable exception management, and VMI with the [Data Profits'](http://www.data-profits.com) (<http://www.data-profits.com>) iKIS solution, which reduces loss in the supply chain and increases profits. Data Profits' iKIS, "Internet's Keeping Inventory Simple," is a Software as a Service (SaaS) solution that leverages big data and the latest technology to accurately forecast with a 30 day install at less than 1/2 the cost of the competition.

"Data Profits understands the complexities of grocery including [shelf life](#), [investment-buying](#), [deal and promotions buying](#), all while taking into consideration all seasonal, market, and event factors to create an accurate demand forecast," said Stuart Dunkin, CEO of Data Profits. "Data Profits' unmatched number of algorithms provides on-demand processing for grocers so they can make immediate adjustments and help prevent out-of-stock from sales, promotions, or disasters on a daily basis."

Data Profits leverages its expertise in the retail market to create a software as a service solution from the ground up, enabling [grocers](#) to take advantage of a plug-and-play, out-of-the-box, and superior product offering at a lower price since there are no license and maintenance payments or hardware costs

More Profit from your Produce

Unlike other systems, Data Profits allows grocers to custom create dynamically updated product-location groups based on the grocers' custom business rules, hierarchy, weekly ads, or market events like weather, holidays, and emergencies (hurricanes and ice storms). This functionality automatically updates the forecast and orders for that "event" at a particular location or store based on all the influences. The grocers can write custom alerts against these groups and share to vendors for immediate action, improving supply chain visibility.

Maintaining the Flow of Fresh Products

"More data does not guarantee better [demand forecast](#)," said Marty McHugh with Data Profits. "Data Profits provides a solution to leverage the vast amount of data collected by grocers to create a more accurate demand forecast and support deals, promotions and forward buying,"

[Shelf life](#) at both the distribution center and store level is integrated into Data Profits planning calculations. Customized exception management and alerts are essential for perishable products and dated products including calendars, coupons, and promotional products including seasonal packaging and bonus packs. With so many SKUs in grocery, Data Profits allows buyers, planners and management to prioritize their areas of business and provide real time alerts, accurate analysis, and recommendations.

(more)

From Vendor to Executive - Complete Supply Chain Visibility

iKIS is built to provide complete [supply chain visibility](#) all within one application. With drag and drop capabilities, users can input information top down or bottom up and provide information to anyone in the supply chain. From vendors to planners to buyers to executives, everyone in the supply chain is aligned in one solution.

About Data Profits (www.data-profits.com)

[Data Profits Inc.'s](http://www.data-profits.com) (<http://www.data-profits.com>), iKIS Software, "Internet Keeping Inventory Simple," provides mid-market wholesalers, retail and grocery supply chains, a plug-and-play, out-of-the-box software as a service (SaaS) solution for demand forecasting, planning, allocation, [inventory replenishment](#), VMI, PO and [BI Tools](#), programs, custom scorecards, and total supply chain visibility. iKIS leverages big data and built in sophisticated BI tools and algorithms to deliver unparalleled and accurate demand forecasting. iKIS is installed in 30 days at less than 1/2 the cost of other solutions. Data Profits links and leverages the right data at the right time to make the right decisions which drives the right actions to "Tighten the Links in Your Chain™."

For More Information

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